



USM BOARD OF REGENTS  
ADVANCEMENT COMMITTEE  
USM Office – Chancellor's Conference Room  
May 2 , 2018

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AGENDA FOR PUBLIC SESSION

11:00 a.m.

Call to Order

Chairman Gossett

1. Fundraising Updates
  - a. Year-to-date fundraising FY18 March\*
  - b. Campaign report/updates
2. Presentation on USMF/Fund Balance/Common Trust
3. Quasi-Endowment Report and discussion
4. Reconvene to Closed Session (action)\*

\*Advance Materials

































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# USM Foundation Endowment Pool (in millions)









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ADVANCEMENT COMMITTEE  
May 2, 2018**

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**TOPIC:** Convening Closed Session

**COMMITTEE:** Advancement

**DATE OF MEETING:** May 2, 2018

**SUMMARY:** The Open Meetings Act permits public bodies to close their meetings to the public in special circumstances outlined in §3-305 of the Act and to carry out administrative functions exempted by §3-103 of the Act. The Board of Regents Advancement Committee will now vote to reconvene in closed session. As required by law, the vote on the closing of the session will be recorded. A written statement of the reason(s) for closing the meeting, including a citation of the authority under §3-305 and a listing of the topics to be discussed, is available for public review.

It is possible that an issue could arise during a closed session that the Committee determines should be discussed in open session or added to the closed session agenda for discussion. In that event, the Committee would reconvene in open session to discuss the open session topic or to vote to reconvene in closed session to discuss the additional closed session topic.

**ALTERNATIVE(S):** No alternative is suggested.

**FISCAL IMPACT:** There is no fiscal impact

**CHANCELLOR'S RECOMMENDATION:** The Chancellor recommendn open sM



STATEMENT REGARDING CLOSING A MEETING  
OF THE USM BOARD OF REGENTS

Date: May 2, 2018

Time: 11:00 am

Location: The University System of Maryland location

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STATUTORY AUTHORITY TO CLOSE A SESSION

Md. Code, General Provisions Article §3-305(b):

- (1) To discuss:
- (i) The appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom it has jurisdiction; or
  - (ii) Any other personnel matter that affects one or more specific individuals.

