

Guidelines

These guidelines apply to all USM Faculty and Staff employees on *Regular* and *Contingent Status*, regardless of the fund sources available to an institution. Promotion and/or reclassification increases for Faculty and Staff and the schedule for Graduate Assistant stipends are not covered by these guidelines.

The sequence to calculate salary adjustments on July 1, 2006 is as follows:

Order	Item
First	Adjustments to the new minimum of revised Exempt Salary Structure effective July 1, 2006 as approved by Board of Regents
Second	COLA = \$900 if annualized base salary is less than \$45,000; the lesser of 2% or \$1,400 if annualized base salary is \$45,000 and above. Amounts are to be prorated based on % FTE for those staff employed less than 100%. COLA is given in full regardless of Pay Range maximum.
Third	Merit increases (shall <u>not</u> exceed maximum of Pay Range)
Fourth	Any increase for reclassification or promotion that may be effective on that same date (July 1, 2006)
Fifth	Adjustment upwards to \$20,364 for any Regular Status Nonexempt employees below this amount after all above mentioned adjustments have been made.

For example, using a salary of \$47,000 the FY 2007 salary is calculated as follows:

Current salary of \$47,000 + 2% COLA (\$940) = \$47,940

Merit of 2.5% (assuming full amount) is calculated on this figure: \$47,940 * 2.5% = \$1,199

FY 2007 Salary: \$47,940+\$1,199 = \$49,139

Example using a Regular Status Nonexempt employee salary of \$18,500:

Current salary of \$18,500 + \$900 COLA = \$19,400

Merit of 2.5% is calculated on this figure: \$19,400 * 2.5% = \$485

FY 2007 Salary: \$19,400 + 485 = \$19,885; adjust upwards to \$20,364

Example using a less than 100% FTE salary – Employee working 50%, earning \$35,500:

Current salary of \$35,500 @50%FTE + \$700 COLA (note prorated based on % of FTE) = \$36,200

(if full-time, salary is \$71,000 + \$1,400 COLA=\$72,400) -12 Ton % of FTE) = \$3.1875 Tw () Tj -330 -12 TD -0.0

FY 2007 Salary Guidelines

April 27, 2006

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